



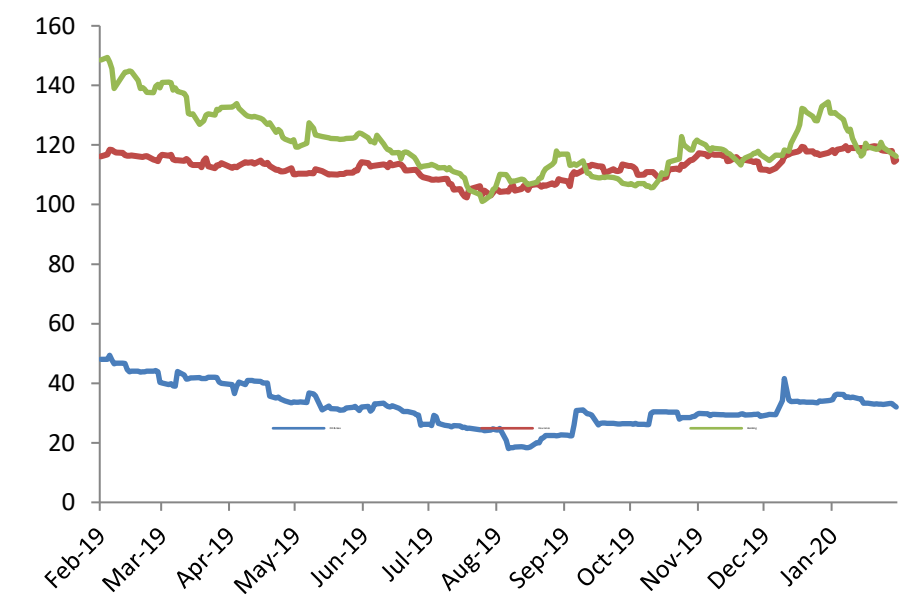
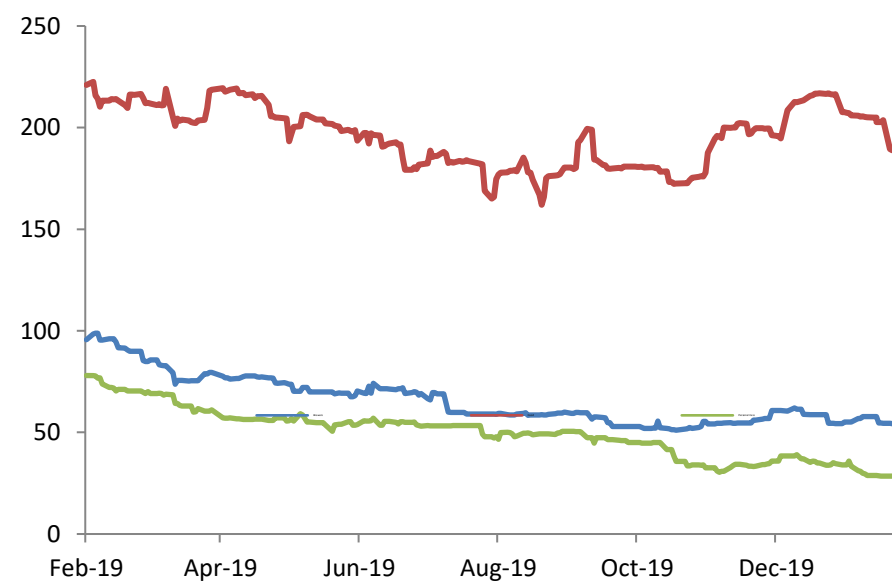
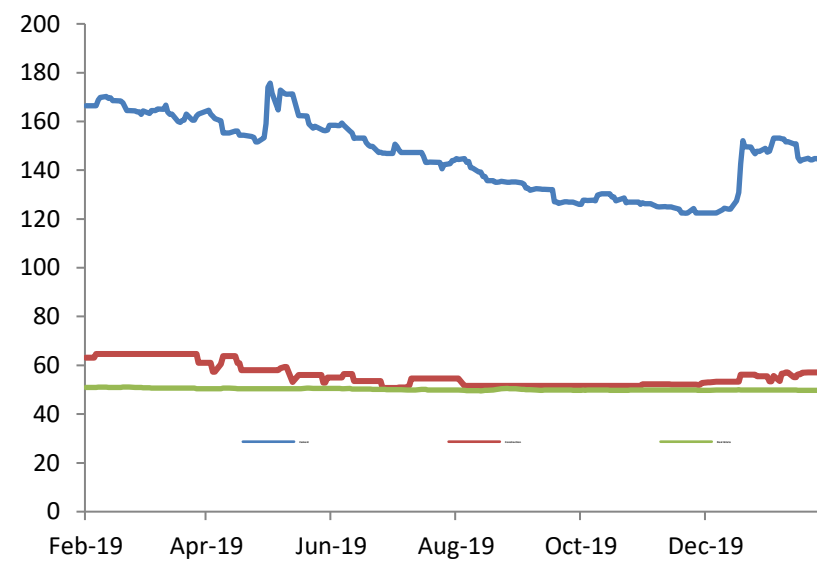
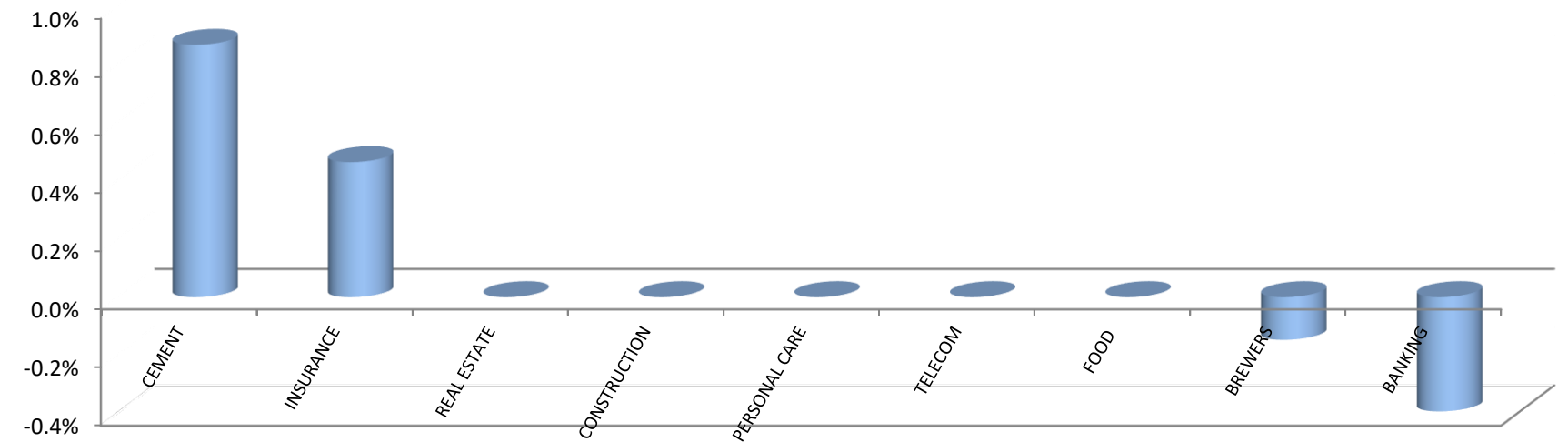
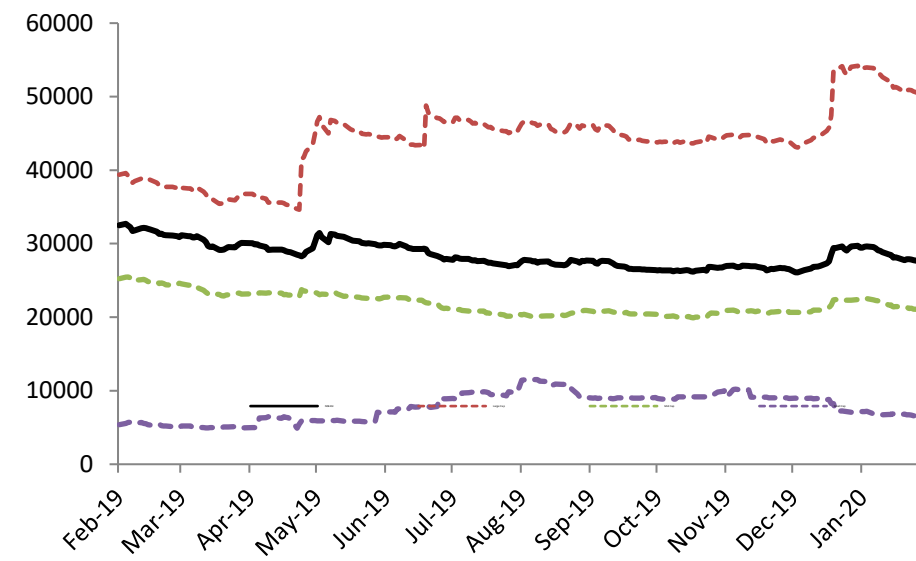
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,568.91	0.17%	-1.06%	2.71%	2.71%	-15.35%
Market Cap (N billions)	14,362.17	0.17%	-1.04%	10.83%	10.83%	18.25%
Volume Traded (millions)	483.75	66.78%	1,340.47	12,272.60	12,272.60	78,983.42
Value Traded (N millions)	3,519.30	-29.98%	14,902.94	166,402.04	166,402.04	989,863.66
NGN/USD	364	-0.15%	-0.15%	-0.04%	-0.04%	0.80%
NSEASI (\$)	75.66	0.31%	-0.92%	2.74%	2.74%	-16.03%
Market Cap (\$ millions)	39,415.36	0.31%	-0.89%	10.87%	10.87%	17.30%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.39%	-3.87%	-3.79%	12.33%	-1.74%	-1.74%	-20.14%	1.35%	-4.57%
BREWERS	-0.15%	-1.48%	-4.28%	-6.94%	-13.56%	-13.56%	-43.81%	1.91%	-7.38%
CEMENT	0.87%	0.25%	15.17%	0.88%	16.63%	16.63%	-12.99%	1.38%	-5.26%
TELECOM	0.00%	0.00%	-1.12%	-9.48%	7.38%	7.38%	-13.40%	1.28%	-4.69%
PERSONAL CARE	0.00%	0.00%	-16.05%	-39.70%	-26.89%	-26.89%	-63.47%	2.26%	-8.05%
CONSTRUCTION	0.00%	0.00%	10.71%	4.61%	7.04%	7.04%	-9.70%	1.57%	-10.26%
FOOD	0.00%	-0.68%	6.60%	13.33%	-11.68%	-11.68%	-15.07%	1.75%	-7.36%
INSURANCE	0.46%	-2.87%	-0.63%	10.38%	-1.17%	-1.17%	-0.97%	0.86%	-3.07%
OIL& GAS	-1.60%	-3.06%	10.86%	30.43%	-23.15%	-23.15%	-31.73%	4.12%	-17.28%
REAL ESTATE	0.00%	0.26%	-0.03%	-0.34%	-0.03%	-0.03%	-2.33%	0.13%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.19%	-0.94%	13.72%	11.40%	13.51%	13.51%	27.77%	1.92%	-2.60%
Mid Cap (Mid 30%)	0.05%	-0.85%	1.93%	3.23%	0.39%	0.39%	-16.64%	0.65%	-1.80%
Small Cap (Bottom 60%)	-0.54%	-1.33%	-33.38%	-32.74%	-25.91%	-25.91%	46.39%	3.78%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	280,601.33	9.70	0.00%	-1.02%	-4.90%	49.23%	51.56%	-3.00%	-3.00%	11.60	9.00	11.60	9.00	11.60	5.60
FBN Holdings	31-Dec	206,397.93	5.75	0.00%	-4.17%	-21.23%	15.00%	-30.72%	-6.50%	-6.50%	7.70	5.75	7.70	5.75	8.35	4.35
FCMB	31-Dec	37,625.15	1.90	1.60%	2.15%	-6.40%	11.76%	-16.67%	2.70%	2.70%	2.09	1.80	2.09	1.80	2.33	1.46
Guaranty Trust Bank	31-Dec	824,073.02	28.00	-1.41%	-9.24%	-3.61%	6.06%	-26.32%	-5.72%	-5.72%	34.00	28.00	34.00	28.00	38.20	24.90
StanbicBTC HOLDCO	31-Dec	385,000.00	38.50	0.00%	1.32%	-1.28%	13.24%	-20.62%	-6.10%	-6.10%	42.50	38.00	42.50	38.00	48.50	33.00
United Bank For Africa	31-Dec	252,307.61	7.65	0.66%	-1.92%	-1.29%	29.66%	-4.37%	6.99%	6.99%	8.90	7.20	8.90	7.20	8.90	5.50
Union Bank	31-Dec	120,244.23	7.10	1.43%	0.71%	0.00%	3.65%	1.43%	18.33%	18.33%	7.25	5.70	7.25	5.70	7.50	5.70
Wema Bank	31-Dec	26,062.33	0.66	1.54%	-1.49%	-10.81%	11.86%	-25.84%	-10.81%	-10.81%	0.79	0.65	0.79	0.65	0.91	0.55
Zenith Bank	31-Dec	609,091.98	19.40	-0.51%	-2.51%	3.19%	11.49%	-23.32%	4.30%	4.30%	22.75	18.70	22.75	18.70	26.00	16.20
Ecobank	31-Dec	102,097.31	6.40	0.00%	-8.57%	-7.25%	2.40%	-54.77%	-1.54%	-1.54%	8.00	6.40	8.00	6.40	14.25	6.00
Fidelity Bank	31-Dec	61,716.32	2.13	0.47%	-2.29%	5.45%	35.67%	-13.41%	3.90%	3.90%	2.37	2.02	2.37	2.02	2.47	1.40
Sterling Bank	31-Dec	43,185.63	1.50	-3.85%	-3.85%	-29.25%	-37.50%	-40.00%	-24.62%	-24.62%	2.04	1.50	2.04	1.50	2.74	1.50
BREWERIES																
Guinness	30-Jun	37,948.38	25.20	0.00%	-10.00%	-18.71%	-39.13%	-61.29%	-16.14%	-16.14%	30.20	25.20	30.20	25.20	67.15	23.30
Nigerian Breweries	31-Dec	408,348.70	51.50	0.00%	0.00%	-0.96%	2.79%	-37.58%	-12.71%	-12.71%	59.00	51.10	59.00	51.10	83.20	46.00
International Breweries	31-Mar	23,000.81	7.05	0.00%	-9.03%	-25.00%	-41.25%	-73.14%	-25.79%	-25.79%	9.50	7.05	9.50	7.05	27.00	7.05
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,896,886.26	170.00	0.00%	0.00%	18.06%	2.41%	-11.92%	19.72%	19.72%	179.90	142.00	179.90	142.00	205.00	140.00
BUA CEMENT	31-Dec	1,220,809.96	36.05	3.00%	0.70%	NA	NA	NA	NA	NA	41.00	35.00	41.00	35.00	41.00	35.00
Lafarge	31-Dec	86,047.53	15.70	0.00%	0.64%	8.28%	13.36%	20.77%	2.61%	2.61%	17.60	13.80	17.60	13.80	17.60	9.55
Julius Berger	31-Dec	29,700.00	22.50	0.00%	0.00%	21.29%	9.22%	-15.09%	13.07%	13.07%	22.50	19.90	22.50	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,361.25	0.99	0.00%	10.00%	-1.00%	-10.81%	-45.60%	-1.00%	-1.00%	1.08	0.90	1.08	0.90	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	19,852.39	5.00	0.00%	0.00%	-4.76%	-9.09%	-59.51%	-11.50%	-11.50%	5.85	5.00	5.85	5.00	13.45	5.00
Unilever	31-Dec	56,749.44	15.00	0.00%	0.00%	-18.92%	-46.24%	-65.12%	-31.82%	-31.82%	20.70	15.00	20.70	15.00	43.00	15.00
Glaxo Smithkline	31-Dec	5,979.38	5.00	0.00%	0.00%	-20.63%	-37.50%	-58.33%	-18.03%	-18.03%	6.00	5.00	6.00	5.00	12.00	5.00
FOOD & BEVERAGES																
Cadbury	31-Dec	17,091.64	9.10	0.00%	0.00%	1.11%	-2.15%	-20.87%	-13.74%	-13.74%	10.85	9.00	10.85	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	5.95%	129.38%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	8.00
Dangote Sugar	31-Dec	145,200.00	12.10	0.00%	-5.84%	-1.22%	32.97%	-20.13%	-11.03%	-11.03%	15.05	12.10	15.05	12.10	16.55	8.50
Flour Mills	31-Mar	60,357.46	23.00	0.00%	0.00%	41.54%	66.67%	11.11%	16.75%	16.75%	24.00	19.70	24.00	19.70	24.00	12.80
Nestle	31-Dec	984,479.06	1,242.00	0.00%	0.00%	8.00%	10.77%	-21.39%	-15.50%	-15.50%	1,469.90	1,242.00	1,469.90	1,242.00	1,580.00	1,080.00
Honeywell	31-Mar	8,168.10	1.03	0.00%	-3.74%	0.98%	10.75%	-25.36%	4.04%	4.04%	1.18	0.97	1.18	0.97	1.40	0.90
UACN	31-Dec	17,287.78	9.00	0.00%	-3.74%	26.76%	71.43%	2.27%	4.65%	4.65%	11.05	8.05	11.05	8.05	11.05	4.50
OIL& GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	-9.97%	0.60%	-1.76%	-40.36%	-7.73%	-7.73%	20.60	16.70	20.60	16.70	35.30	14.00
Conoil Plc	31-Dec	12,491.14	18.00	0.00%	0.00%	-2.70%	7.14%	-21.74%	-2.70%	-2.70%	20.85	18.00	20.85	18.00	23.80	15.15
Mobil Oil	31-Dec	48,031.29	133.20	0.00%	0.00%	-9.94%	-15.70%	-21.65%	-9.94%	-9.94%	147.90	133.20	147.90	133.20	186.00	133.20
Oando	31-Dec	39,232.86	3.26	-6.59%	-6.86%	-7.91%	-15.32%	-49.85%	-18.30%	-18.30%	3.99	3.26	3.99	3.26	7.25	3.11
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-33.81%	-33.81%	-9.80%	-9.80%	15.30	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	36,328.84	107.00	0.00%	0.00%	-3.52%	1.13%	-43.68%	-3.52%	-3.52%	117.00	107.00	117.00	107.00	200.00	96.50
Eterna Oil	31-Dec	2,803.91	2.15	0.00%	2.38%	-23.21%	-14.00%	-55.21%	-40.28%	-40.28%	3.60	2.10	3.60	2.10	5.30	2.10
SEPLAT	31-Dec	334,752.74	605.00	0.00%	0.00%	10.06%	23.47%	-2.26%	-8.03%	-8.03%	605.00	588.00	605.00	588.00	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	8,712.20	0.99	10.00%	23.75%	39.44%	54.69%	33.78%	37.50%	37.50%	0.99	0.72	0.99	0.72	0.99	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	-2.65%	57.14%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	32,056.16	5.45	0.00%	-9.17%	-9.17%	-9.92%	-10.66%	-9.17%	-9.17%	6.05	5.45	6.05	5.45	6.70	5.00
Mansard	31-Dec	18,900.00	1.80	0.00%	-10.00%	9.09%	5.88%	-12.20%	-9.09%	-9.09%	2.14	1.80	2.14	1.80	2.20	1.60
Prestige Assurance	31-Dec	3,366.16	0.61	0.00%	3.39%	19.61%	27.08%	12.96%	10.91%	10.91%	0.61	0.54	0.61	0.54	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	64,865.88	68.00	0.00%	0.00%	36.00%	38.78%	-20.00%	22.30%	22.30%	68.00	55.60	68.00	55.60	80.05	40.15
Presco	31-Dec	49,850.00	49.85	0.00%	0.00%	44.08%	11.27%	-33.53%	4.95%	4.95%	57.05	47.50	57.05	47.50	75.00	34.60
ICT																
MTN Nigeria	31-Dec	2,361,123.51	116.00	0.00%	0.00%	-2.56%	-12.52%	28.89%	10.48%	10.48%	128.50	107.60	128.50	107.60	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.03%	-7.60%	NA	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UBA CAPITAL	3.22	9.90%	UBA CAPITAL	3.22	23.85%	LAW UNION AND ROCK INS. PLC.	0.90	80.00%	LAW UNION AND ROCK INS. PLC.	0.90	80.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	166.67%
AIICO INSURANCE PLC.	0.99	10.00%	C & I LEASING PLC.	6.85	26.85%	LAW UNION AND ROCK INS. PLC.	0.81	62.00%	LAW UNION AND ROCK INS. PLC.	0.81	62.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	166.67%
IKEJA HOTEL PLC	1.21	10.00%	UBA CAPITAL	3.54	23.78%	UBA CAPITAL	3.54	47.50%	UBA CAPITAL	3.54	47.50%	DANGOTE FLOUR MILLS PLC	22.25	129.38%
UBA CAPITAL	3.54	9.94%	AIICO INSURANCE PLC.	0.99	23.75%	AIICO INSURANCE PLC.	0.99	37.50%	AIICO INSURANCE PLC.	0.99	37.50%	A.G. LEVENTIS NIGERIA PLC.	0.55	77.42%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.34	9.68%	AFRICA PRUDENTIAL	5.25	12.18%	AFRICA PRUDENTIAL	5.25	31.25%	AFRICA PRUDENTIAL	5.25	31.25%	EKOCORP PLC.	5.20	54.30%
ASSOCIATED BUS COMPANY PLC	0.35	9.37%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.99	10.00%	BETA GLASS CO PLC.	70.00	30.11%	BETA GLASS CO PLC.	70.00	30.11%	THOMAS WYATT NIG. PLC.	0.35	52.17%
C & I LEASING PLC.	6.85	7.87%	IKEJA HOTEL PLC	1.21	10.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	24.44%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	24.44%	ACCESS BANK PLC.	9.70	51.56%
NPF MICROFINANCE BANK PLC	1.24	7.83%	LASACO ASSURANCE PLC.	0.26	8.33%	LIVESTOCK FEEDS PLC.	0.62	24.00%	LIVESTOCK FEEDS PLC.	0.62	24.00%	CHAMS PLC	0.30	50.00%
CHAMS PLC	0.30	7.14%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	3.70%	EKOCORP PLC.	5.20	22.35%	EKOCORP PLC.	5.20	22.35%	LAW UNION AND ROCK INS. PLC.	0.81	47.27%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	4.76%	UNITY BANK PLC	0.59	3.51%	OKOMU OIL PALM PLC.	68.00	22.30%	OKOMU OIL PALM PLC.	68.00	22.30%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	42.86%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FORTE OIL PLC.	16.70	0.00%	JAPPAUL OIL & MARITIME SERVICES PLC	0.20	-9.09%	B.O.C. GASES PLC.	4.50	-18.18%	B.O.C. GASES PLC.	4.50	-18.18%	OANDO PLC	3.26	-49.85%
MANSARD	1.80	0.00%	CUSTODIAN AND ALLIED INSURANCE PLC	5.45	-9.17%	OANDO PLC	3.26	-18.30%	OANDO PLC	3.26	-18.30%	ECOBANK TRANSNATIONAL INCORPORATED	6.40	-54.77%
ZENITH BANK PLC	19.40	-0.51%	GUARANTY TRUST BANK PLC.	28.00	-9.24%	LINKAGE ASSURANCE PLC	0.43	-18.87%	LINKAGE ASSURANCE PLC	0.43	-18.87%	NCR (NIGERIA) PLC.	2.70	-55.00%
GUARANTY TRUST BANK PLC.	28.00	-1.41%	CHAMPION BREW. PLC.	0.88	-9.28%	ASSOCIATED BUS COMPANY PLC	0.35	-22.22%	ASSOCIATED BUS COMPANY PLC	0.35	-22.22%	ETERNA PLC.	2.15	-55.21%
LIVESTOCK FEEDS PLC.	0.62	-1.59%	NCR (NIGERIA) PLC.	2.70	-9.40%	ROYAL EXCHANGE PLC.	0.23	-23.33%	ROYAL EXCHANGE PLC.	0.23	-23.33%	GOLDLINK INSURANCE PLC	0.20	-58.33%
STERLING BANK PLC.	1.50	-3.85%	FORTE OIL PLC.	16.70	-9.97%	STERLING BANK PLC.	1.50	-24.62%	STERLING BANK PLC.	1.50	-24.62%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.00	-58.33%
LINKAGE ASSURANCE PLC	0.43	-6.52%	MANSARD	1.80	-10.00%	INTERNATIONAL BREWERIES PLC.	7.05	-25.79%	INTERNATIONAL BREWERIES PLC.	7.05	-25.79%	P Z CUSSONS NIGERIA PLC.	5.00	-59.51%
OANDO PLC	3.26	-6.59%	GUINNESS NIG PLC	25.20	-10.00%	UNILEVER NIGERIA PLC.	15.00	-31.82%	UNILEVER NIGERIA PLC.	15.00	-31.82%	GUINNESS NIG PLC	25.20	-61.29%
CHAMPION BREW. PLC.	0.88	-9.28%	LINKAGE ASSURANCE PLC	0.43	-14.00%	NCR (NIGERIA) PLC.	2.70	-40.00%	NCR (NIGERIA) PLC.	2.70	-40.00%	UNILEVER NIGERIA PLC.	15.00	-65.12%
LAW UNION AND ROCK INS. PLC.	0.81	-10.00%	LAW UNION AND ROCK INS. PLC.	0.81	-26.36%	ETERNA PLC.	2.15	-40.28%	ETERNA PLC.	2.15	-40.28%	INTERNATIONAL BREWERIES PLC.	7.05	-73.14%

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